



THE SCHOOL DISTRICT OF
UNIVERSITY CITY

Transform the Life of Every Student Every Day!

Board of Education

Ronald E. McNair Administration Building

8136 Groby Road

University City, MO 63130

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Wednesday, September 25, 2019
Special Board of Education Meeting

****Set the Tax Rate ****

5 p.m.

Ronald E. McNair Administration Building
8136 Groby Road

1. OPEN OF MEETING

1.01 Call to Order

1.02 Approval of Agenda

2. SUPERINTENDENT REPORTS AND/OR RECOMMENDATIONS

2.01 2019 Tax Rates

2.02 Resolution - Tax Anticipation Note

3. CITIZEN COMMENTS

3.01 Citizen Comments - Comments are limited to four (4) minutes

4. CLOSE OF MEETING

4.01 Adjournment

NOTICE OF SPECIAL MEETING

The Board of Education will meet in Special Public Session on

September 25, 2019, at 5:00p.m.

at Ronald E. McNair Administration Building

Agenda: Setting the 2019 Tax Rate

	<u>Residential</u>	<u>Commercial</u>	<u>Personal</u>	<u>Agricultural</u>	<u>Total</u>
2018 Assessed Values	\$527,973,910	\$67,099,850	\$66,485,790		\$661,559,550
2019 Assessed Values	\$609,794,410	\$76,791,280	\$70,644,480		\$757,230,170
% change	15.50%	14.44%	6.26%		14.46%

	<u>Residential</u>	<u>Commercial</u>	<u>Personal</u>	<u>Agricultural</u>	<u>Total</u>
New Construction	\$1,755,000	\$0	\$0	\$0	\$1,755,000
% of 2018 AV	0.33%	0.00%			0.27%

CPI = 1.9 %

	<u>Residential</u>	<u>Commercial</u>	<u>Personal</u>	<u>Agricultural</u>	<u>Blended</u>
2018 Operating Tax Rates	\$4.1313	\$4.3602	\$5.1824	N/A	\$4.2602
2019 Operating Tax Rates	\$3.6629	\$4.3324	\$5.1824	N/A	\$3.8726

2018 Oper. Tax Revenue Permitted	\$28,183,760
2019 Oper. Tax Revenue Permitted	\$29,324,144

Total Operating Revenue Increase	\$1,140,384
Increase from New Construction/Personal Property	\$279,804
Recoupment	\$371,317
Additional increase from reassessment	\$489,264 (Less recoupment in 2018, versus 2017)

Percent increase from reassessment	1.74%
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2018 Debt Service Rate	\$0.7380
2018 Debt Service Revenue Permitted	4,882,309
2019 Debt Service Rate	\$0.7380
2019 Debt Service Revenue Permitted	5,588,359

	<u>Residential</u>	<u>Commercial</u>	<u>Personal</u>	<u>Agricultural</u>	<u>Blended</u>
2018 Total Rates	\$4.8693	\$5.0982	\$5.9204	n/a	\$4.9982
2019 Total Rates	\$4.4009	\$5.0704	\$5.9204	n/a	\$4.6106

<u>2019 Rates by fund</u>	
Incidental	\$1.9363
Teachers	\$1.9363
Capital Projects	\$0.0000
Debt Service	\$0.7380

* The proposed rates are subject to change due to Board action, the receipt of subsequent information (such as new Board of Equalization Assessed Values) or upon notice from the State Auditor's Office.